

Mid-Year Review: How Do Workers Rate Wells Fargo?



Areas of Focus

Employer Evaluation

Instructions

Document areas of focus going forward. Where is additional progress needed? What near-term opportunities exist to continue to develop and improve? Consider activities that will support or enhance performance.

Comment

In 1Q2023, Wells Fargo announced net income (profits) of **\$5 Billion**, meanwhile workers have seen:

- **Staffing cuts** of nearly 11,000 jobs over the next year
- **Layoffs** of hundreds of people in the home mortgage division
- **\$4 billion in stock buybacks** instead of investing in their workforce (with an additional \$30 billion in buybacks recently approved)
- **\$3.7 billion in redress to customers** and **Consumer Protection Agency fines**
- “Champion diversity, equity, and inclusion” - although 48% of our employees are women, there are **only 4 women** (out of 16 members) on the operating committee.
- Although more than 14,000 employees are part of the Pride Employee Resource Network (ERN), Wells Fargo has donated at least \$142,000 since 2019 to **anti-LGBTQ and anti-trans lawmakers**.



Overall Summary

Employer Evaluation

Comment

Wells Fargo is ignoring the well-being of its workers and putting profits over people. **As a union, we can raise our voice to improve Well's Fargo's performance.**

**Give your review
& join us!**



bit.ly/WFWUreview



Removal of this flyer may violate the National Labor Relations Act.

Wells Fargo Workers United is not in any way affiliated with Wells Fargo.